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This announcement, for which the directors of Essex Bio-Technology Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Essex Bio-Technology Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ESSEX BIO-TECHNOLOGY LIMITED
億勝生物科技有限公司

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

We have noted the recent increase in the price of the shares of Essex Bio-Technology Limited (the “Company”) and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the board of directors (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Essex Bio-Technology Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Essex Bio-Technology Limited
Ngiam Mia Je Patrick
Chairman and Executive Director

Hong Kong, 27 September, 2002

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at www.essexbio.com.