[Press release]



(Stock Code: 1061)

Study Primary Endpoint Met in a Phase 3 Clinical Study of Bevacizumab EB12-20145P (HLX04-O) for the Treatment of Ophthalmic Diseases

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Essex Bio-Technology Limited ("Essex" or the "Group", Stock Code: 1061.HK) today announced that the phase 3 clinical trial of EB12-20145P (HLX04-O), a recombinant anti-VEGF humanised monoclonal antibody injection jointly developed by the Group and Shanghai Henlius Biotech, Inc. ("Henlius", Stock Code: 2696.HK), in Chinese patients with wet age-related macular degeneration ("wet-AMD") ("AURA-1"), has met the study primary endpoint. The Group plans to partner with Henlius to submit a Biologics License Application ("BLA") in China, with EB12-20145P (HLX04-O) expected to become the country's first bevacizumab approved product for the treatment of ophthalmic diseases.

AURA-1 is a multi-centre, randomised, double-blind, active-controlled, and non-inferiority phase 3 clinical trial which aimed to compare the efficacy and safety of EB12-20145P (HLX04-O) with that of ranibizumab administered by intravitreal injection ("IVT") in newly diagnosed wet-AMD patients. Patients enrolled were randomised at a ratio of 1:1 to receive either EB12-20145P (HLX04-O) (1.25 mg) IVT or ranibizumab (0.5 mg) IVT, administered every 4 weeks. The treatment continued for 1 year until death, withdrawal of consent, loss to follow-up, or study termination by the sponsor. The primary endpoint of this study was mean change of letters in best-corrected visual acuity ("BCVA") from baseline at week 48. The secondary endpoints included other efficacy, safety, tolerability, and pharmacokinetics. Results showed that the primary endpoint of this study was met, with the mean change in BCVA from baseline at week 48 in the EB12-20145P (HLX04-O) group being non-inferior to that in the ranibizumab group. Additionally, EB12-20145P (HLX04-O) had a good safety profile,

with similar overall ocular and non-ocular safety results compared to ranibizumab in wet-AMD patients.

EB12-20145P (HLX04-O) is a recombinant anti-VEGF humanised monoclonal antibody injection constructed using genetic engineering technology independently developed by Henlius. EB12-20145P (HLX04-O) can inhibit VEGF's binding to its receptor FIt-1 (VEGFR-1) and KDR (VEGFR-2) on endothelial cells to inhibit the activation of its tyrosine kinase signalling pathway, inhibit endothelial cell proliferation and reduce angiogenesis, thereby treating eye diseases associated with angiogenesis. According to the requirements of ophthalmic drugs, Henlius has developed EB12-20145P (HLX04-O) which optimises the prescription, specifications, and production processes of HANBEITAI® (bevacizumab injection), assuming that the active ingredients remain unchanged. Through a series of comparability analysis, it is proved that the changes in the production process and prescription of the preparation have no adverse impact on the quality, safety, and efficacy of the preparation.

In addition to AURA-1 which has met its primary endpoint, an international multi-centre phase 3 clinical study of EB12-20145P (HLX04-O) in patients with wet-AMD is ongoing successively in several European countries, Australia, the United States, and China ("AURA-2") with last patient last visit completed by January 2025. Moving forward, Essex will continue to strive for excellence by embracing innovation to develop first-in-class and best-in-class products, providing solutions for Tomorrow's healthcare problems, Today.

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About wet-AMD

Age-related macular degeneration ("AMD") is one of the leading causes of visual impairment and blindness in the elderly worldwide ^[1]. According to the World Health Organization (WHO), about 30 million people have suffered from AMD globally, and about half a million people become blind due to AMD each year ^[2]. Wet age-related macular degeneration ("wet-AMD") is characterised by the formation of subretinal choroidal neovascularization (CNV) and is responsible for approximately 90% of cases of AMD-related blindness. Due to an aging population, wet-AMD has become a serious social medical problem and indicated a huge burden of unmet need ^[3]. With the development of treatment for fundus diseases, anti-VEGF drugs are becoming the first-line therapy for the management of wet-AMD ^[4], and the efficacy and safety of vitreous injection of bevacizumab for wet-AMD have been verified in multiple clinical studies ^[5-11].

About Essex

Essex is a bio-pharmaceutical company that develops, manufactures, and commercialises genetically engineered therapeutic b-bFGF, with six commercialised biologics currently marketed in China. Additionally, the Company has a diverse portfolio of commercialised preservative-free unit-dose eye drops, Shilishun(適麗順®) (Iodized Lecithin Capsules) and others, which are principally prescribed for wound healing and diseases in Ophthalmology and Dermatology.

These products are marketed and sold through approximately 14,000 hospitals, supported by the Company's 44 regional offices in China. Leveraging its in-house R&D platform in growth factor and antibody technology, Essex maintains a robust pipeline of projects in various clinical stages, covering a wide range of fields and indications.

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